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FOR IMMEDIATE RELEASE

The Johnston Group purchases Malibu Hills Executive Center in Calabasas, CA

Agoura Hills, CA. Jeff Johnston, President of The Johnston Group, announces the recent acquisition of Malibu Hills Executive Center in Calabasas for a purchase price of \$13,200,000. Conveniently located one block south of the Ventura (101) freeway at the Lost Hills exit, the two building, 70,000 square foot campus at 26745 and 26775 Malibu Hills Road is 100% leased. Calabasas offers numerous and upscale amenities in close proximity including shopping, dining, and lodging, as well as a scenic 10 mile drive through the Santa Monica Mountains to the Pacific Ocean. The area has attracted many high tech and Fortune 500 companies.

CBRE's Mark Perry and Carlene O'Neil represented the sellers in the transaction. The team of Slater, Dwyer and Bigelow will continue to handle future leasing at the complex.

The Johnston Group is a multi-faceted real estate development and management firm with over 50 years experience throughout the Western United States. They own six other office properties in Westlake Village, Thousand Oaks, Oxnard and Simi Valley, and continue to seek opportunities for acquisition, according to Stephen Morse, Executive Vice President and Director of Acquisitions. Contact at 818.879.9990; or smorse@johnston-group.com.

The Johnston Group web address is www.johnston-group.com.